



State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Norman H. Bangerter

Governor

Dee C. Hansen

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355 West North Temple

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Salt Lake City, Utah 84180-1203

801-538-5340

November 16, 1988

Mr. Tony Peck
Thomas J. Peck and Sons, Inc.
76 South 600 East
Lehi, Utah 84043

Dear Mr. Peck:

Re: Stand-by Letter of Credit No. , Nephi Gypsum Quarry,
M/023/011, Juab County, Utah

On November 14, 1988, the Division received a new stand-by letter of credit (No.) in the amount of \$15,300 from Deseret Bank, Lehi Office. This surety will replace the existing stand-by letter of credit (No.) which is scheduled to expire in February of 1989.

Thank you for your prompt attention and cooperation in keeping the reclamation surety current for your mining operation. We will forward a copy of this letter to Mr. Stephen S. Swenson, Vice President/Manager of the Deseret Bank, for his records.

Sincerely,

Lowell P. Braxton
Administrator

Mineral Resource Development
and Reclamation Program

DWH/jb
cc: Stephen S. Swenson, Deseret Bank
Bond file
MN3/30